What You Need to Know

Am I eligible for Social Security?	Depending on how long you've been working, you may be eligible to receive Social Security retirement benefits.
When can I start taking Social Security?	As early as age 62 at a reduced rate; you may begin receiving a full benefit between the ages of 65 and 67, depending on your birth date. Before you decide to start taking your Social Security, consider your financial and health care needs, if you'll work in retirement, and other factors. If your benefits begin: • At age 62, you may receive lower monthly payments for a longer period of time. • Between ages 65 and 67 (depending on the year you were born), you may receive higher monthly payments for a shorter period of time. Visit the Social Security Administration to see specific rules on when you can start receiving Social Security payments.
How much will my Social Security payment be?	Visit the <u>Social Security Administration</u> to estimate how much money you'll receive in monthly Social Security payments.
When do I need to apply for Social Security?	Based upon the information on the Social Security Administration, when you need to apply for Social Security benefits depends on when you want payments to begin: • To begin payments at age 62, contact the Social Security Administration in advance to determine which month is best to start. (In some cases, the timing can affect the benefit amount.) You must be at least 61 years and 9 months old to apply. • To begin payments at any other time, apply for benefits no more than 4 months before the date you want your benefits to start. Visit the Social Security Administration for more information.
How do I apply for Social Security?	Apply for Social Security online, by phone, or at your local Social Security office. Get more information at the <u>Social Security Administration</u> or call 1-800-772-1213
Will taxes or other deductions be taken from my Social Security payment?	Social Security benefit payments may be subject to taxation. Consult your personal tax advisor for tax guidance. Medicare coverage payments may be deducted from your Social Security payment.